



FLORIDABLANCA WATER DISTRICT
DETAILED STATEMENT OF INCOME AND EXPENSES
 For the period ended December 2015

	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
INCOME		
BUSINESS INCOME		
Income from Waterworks System	7,864,512.61	84,881,885.55
Sales Revenue	7,737.55	103,520.16
Fines and Penalties - Business Income	347,307.09	3,713,283.61
TOTAL BUSINESS INCOME	8,219,557.25	88,698,689.32
SERVICE INCOME		
Inspection Fees	11,000.00	156,700.00
Processing Fees	13,000.00	233,966.00
Other Service Income	125,900.00	1,739,350.00
TOTAL SERVICE INCOME	149,900.00	2,130,016.00
GROSS INCOME	8,369,457.25	90,828,705.32
LESS: EXPENSES		
PERSONAL SERVICES		
Salaries and Wages - Regular	1,554,559.68	18,857,944.45
Personnel Economic Relief Allowance (PERA)	151,727.29	1,837,436.55
Representation Allowance (RA)	33,500.00	364,500.00
Transportation Allowance (TA)	33,500.00	364,500.00
Clothing/Uniform Allowance	0.00	395,000.00
Productivity Incentive Allowance	0.00	136,000.00
Other Bonuses and Allowances	0.00	973,432.01
Honoraria	94,968.00	818,936.00
Overtime and Night Pay	55,923.74	381,981.90
Cash Gift	0.00	396,750.00
Year End Bonus	0.00	1,626,939.06
Life and Retirement Insurance Contributions	186,782.16	2,262,156.11
PAG-IBIG Contributions	7,600.00	92,400.00
PHILHEALTH Contributions	17,900.00	218,262.50
ECC Contributions	7,600.00	92,159.89
Terminal Leave Benefits	174,386.92	1,293,271.74
Provident Fund Benefits	0.00	1,000,933.85
Other Personnel Benefits	39,871.00	4,332,104.00
TOTAL PERSONAL SERVICES	2,358,318.79	35,444,708.06
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses - Local	6,904.00	304,350.44
Traveling Expenses - Foreign	0.00	359,462.31
Training Expenses	0.00	762,099.92
Office Supplies Expenses	45,192.33	496,400.67
Accountable Forms Expenses	8,325.71	102,050.27
Drugs and Medicines Expenses	0.00	3,961.75
Gasoline, Oil and Lubricants Expenses	170,783.90	1,285,195.13
Other Supplies Expenses	19,481.90	451,979.53
Electricity Expenses	1,048,635.00	13,683,546.91
Postage and Deliveries	350.00	3,140.00
Telephone Expenses - Landline	6,605.38	86,629.35
Telephone Expenses - Mobile	7,960.00	89,780.00
Membership Dues and Contribution to Organization	0.00	38,738.00
Representation Expenses	2,667.70	88,816.57



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	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
Subscription Expenses	885.00	9,997.00
Legal Services	11,800.00	162,400.00
Auditing Services	0.00	385,521.82
Janitorial Services	21,533.96	204,230.62
Security Services	114,553.17	1,356,362.70
Repairs & Maintenance - Office Buildings	23,405.50	96,369.70
Repairs & Maintenance - Office Equipment	0.00	22,995.00
Repairs & Maintenance - Furniture & Fixtures	0.00	90,708.71
Repairs & Maintenance - IT Equipment & Software	90.00	50,118.00
Repairs & Maintenance - Machinery	6,943.76	498,571.96
Repairs & Maintenance - Communication Equipment	720.00	10,385.00
Repairs & Maintenance - Other Machinery & Equipment	0.00	266.50
Repairs & Maintenance - Motor Vehicles	21,619.37	276,736.37
Repairs & Maintenance - Other Transportation Equipment	0.00	81.75
Repairs & Maintenance-Other Property, Plant & Equipment	77,918.28	801,913.72
Extraordinary Expenses	10,459.11	94,391.74
Miscellaneous Expenses	10,459.11	94,391.74
Taxes, Duties and Licenses	144,388.40	1,841,554.15
Fidelity Bond Insurance	0.00	22,125.00
Insurance Expenses	8,163.92	205,451.53
Bad Debts Expenses	9,065.49	9,065.49
Depreciation - Office Buildings	45,368.33	544,419.96
Depreciation - Other Structures	190.61	2,287.32
Depreciation - Office Equipment	7,929.96	96,080.52
Depreciation - Furniture and Fixtures	27,002.40	363,889.17
Depreciation - IT Equipment	41,663.37	542,477.24
Depreciation - Machinery	153,572.69	1,814,392.63
Depreciation - Communication Equipment	3,759.77	38,876.60
Depreciation - Other Machineries & Equipment	2,251.44	25,037.28
Depreciation - Motor Vehicles	19,986.26	210,654.92
Depreciation - Other Transportation Equipment	612.30	7,347.60
Depreciation - Other Property, Plant & Equipment	745,790.89	8,528,916.59
Other Discounts	11,745.26	119,769.60
Other Maintenance and Operating Expenses	272,723.21	1,274,484.69
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,111,507.48	37,558,423.47
FINANCIAL EXPENSES		
Bank Charges	0.00	3,800.00
TOTAL FINANCIAL EXPENSES	0.00	3,800.00
TOTAL EXPENSES	5,469,826.27	73,006,931.53
INCOME(LOSS) FROM OPERATION	2,899,630.98	17,821,773.79
ADD: OTHER INCOME		
Interest Income	23,294.90	293,998.89
Miscellaneous Income	5,000.00	150,052.50
Other Fines and Penalties	11,252.22	96,493.70
TOTAL OTHER INCOME	39,547.12	540,545.09



FLORIDABLANCA WATER DISTRICT
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For the period ended December 2015

	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
NET INCOME/(LOSS) BEFORE INCOME TAX	<u>2,939,178.10</u>	<u>18,362,318.88</u>

Prepared by:

[Signature]
MAELYN C. QUIZON
Sr. Corp. Accounts Analyst

Verified by:

[Signature]
RUFINA PAZ S. BACANI
Division Manager B-Finance

Noted by:

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JEFFREY C. LINTAG
General Manager



FLORIDABLANCA WATER DISTRICT
Balance Sheet Statement
As of December 2015

Page No: 1

ASSETS

CURRENT ASSETS

Cash On Hand		
Cash - Collecting Officers		256,968.48
Cash In Bank		
Cash in Bank - Local Currency Current Account		22,240,784.38
Cash in Bank - Local Currency Savings Account		2,389,064.63
Cash in Bank - Local Currency Time Deposits		21,284,761.26
Receivables		
Accounts Receivable	12,330,246.83	
Allowance for Doubtful Accounts	(156,616.14)	12,173,630.69
Due from GOCCs		53,544.00
Other Receivables		643,269.67
Inventories		
Merchandise Inventory		1,596,172.44
Office Supplies Inventory		148,741.64
Accountable Forms Inventory		21,411.02
Gasoline, Oil and Lubricants Inventory		60,975.46
Other Supplies Inventory		74,900.00
Spare Parts Inventory		73,035.23
Construction Materials Inventory		372,440.51
Other Current Assets		
Guaranty Deposits		943,967.26
TOTAL CURRENT ASSETS		62,333,666.67

NON-CURRENT ASSETS

Investments		
Sinking Fund		2,500.00
Property, Plant and Equipment		
Land		4,592,259.00
Office Buildings	17,996,182.58	
Accumulated Depreciation - Office Buildings	(3,335,550.61)	14,660,631.97
Other Structures	50,829.00	
Accumulated Depreciation- Other Structures	(15,248.50)	35,580.50
Office Equipment	634,098.95	
Accumulated Depreciation - Office Equipment	(479,955.58)	154,143.37
Furniture and Fixtures	5,170,717.03	
Accumulated Depreciation - Furniture and Fixtures	(4,035,884.39)	1,134,832.64
IT Equipment and Software	4,781,644.10	
Accumulated Depreciation - IT Equipment	(3,188,420.34)	1,593,223.76
Machinery	24,815,473.58	
Accumulated Depreciation - Machinery	(13,687,635.18)	11,127,838.40
Communication Equipment	507,310.00	
Accumulated Depreciation- Communication Equipment	(149,208.92)	358,101.08
Other Machinery and Equipment	300,190.00	
Accumulated Depreciation - Other Machinery & Equipment	(96,783.57)	203,406.43
Motor Vehicles	3,912,975.00	
Accumulated Depreciation - Motor Vehicles	(2,570,713.56)	1,342,261.44



FLORIDABLANCA WATER DISTRICT
Balance Sheet Statement
As of December 2015

Page No: 2

Other Transportation Equipment	81,640.00	
Accumulated Depreciation - Other Transportation Equipment	(22,655.10)	58,984.90
Other Property, Plant and Equipment	183,283,221.03	
Accumulated Depreciation - Other Property, Plant & Equipment	(60,354,958.09)	122,928,262.94
Construction in Progress - Agency Assets		1,796,040.00
Other Assets		
Other Assets		3,649,029.67
TOTAL NON-CURRENT ASSETS		163,637,096.10
TOTAL ASSETS		225,970,762.77



FLORIDABLANCA WATER DISTRICT

Page No: 3

Balance Sheet Statement
As of December 2015

LIABILITIES AND EQUITY

LIABILITIES

CURRENT LIABILITIES

Payable Accounts

Accounts Payable

2,394,519.75

Due to Officers and Employees

4,007,656.08

Inter-agency Payables

Due to BIR

527,788.25

Due to GSIS

490,095.84

Due to PAG-IBIG

33,285.57

Due to PHILHEALTH

35,800.00

Due to GOCCs

12,580.00

Intra-agency Payables

Due to Other Funds

6,570.00

Other Liability Accounts

Guaranty Deposits Payable

7,585,899.77

Performance Bidders Bonds Payable

552,747.48

Other Payables

1,207,171.24

TOTAL CURRENT LIABILITIES

16,854,113.98

LONG-TERM LIABILITIES

Mortgage/bonds/loans Payables

Loans Payable - Domestic

8,713,803.00

Deffered Credits

Other Deffered Credits

163,998.50

TOTAL LONG-TERM LIABILITIES

8,877,801.50

TOTAL LIABILITIES

25,731,915.48

EQUITY

Government Equity

43,351,426.04

Retained Earnings

156,887,421.25

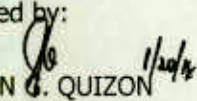
TOTAL EQUITY

200,238,847.29

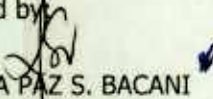
TOTAL LIABILITIES AND EQUITY

225,970,762.77

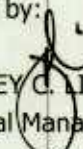
Prepared by:


MAELYN G. QUIZON
Sr. Corp. Accounts Analyst

Verified by:


RUFINA PAZ S. BACANI
Division Manager B-Finance

Noted by:


JEFFREY C. LINTAG
General Manager



FLORIDABLANCA WATER DISTRICT
CASH FLOWS STATEMENT
For the period ended December 31, 2015

			CURRENT MONTH		YEAR-TO-DATE
Cash Flows from Operating Activities					
Cash Inflows:					
Collection of Water Bill	P	7,074,809.29			
Less: Senior Citizens' Discount		<u>(11,745.26)</u>	P	7,063,064.03	P
Sale of : Goods				25,974.50	430,687.20
Services				160,343.30	2,082,767.90
Receipt of Guaranty Deposits				76,334.86	854,022.58
Receipt of Interest Income				23,294.90	292,421.09
Receipt of Performance/Bidders Bonds				-	351,897.80
Refund of Cash Advance				39,420.20	151,527.02
Other Receipts: Fund Transfer	P	400,708.18			
Others		<u>41,800.83</u>		442,509.01	5,858,218.53
Total Cash Inflows			P	<u>7,830,940.80</u>	P
Cash Outflows:					
Payment of Operating Expenses				3,209,268.57	42,433,931.63
Payment of Payables					1,303,651.75
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Withholding Taxes				1,149,452.12	15,765,293.64
Remittance of Franchise Tax				141,438.66	1,695,314.58
Purchase of Service Connection Materials				43,327.48	2,260,258.44
Purchase of Office Supplies				1,272.54	473,099.16
Petty Cash Fund Expenses				20,000.00	89,275.79
Other Deferred Credits - Cust. Guaranty Dep.				13,020.00	173,565.00
Refund of Customers' Guaranty Deposit					-
Release of Performance/Bidders' Bond					440,729.54
Transfer of Customers' Deposit Funds					97,298.38
Transfer of Funds fr. DBP Current Account to PNB Savings Account (BIR EFPS)				400,708.18	5,254,226.44
Transfer of Funds fr. Gen Fund-DBP Current Account to Cash Reserves Fund LBP HYSA #0081-2947-98				-	172,813.43
Total Cash Outflows				<u>4,978,487.55</u>	<u>70,159,457.78</u>
Total Cash Provided by Operating Activities			P	<u>2,852,453.25</u>	P
Cash Flow from Investing Activities					
Cash Outflows:					
Purchase/Construction of:					
Furnitures & Fixtures				6,142.95	112,600.85
IT Equipment				127,095.89	502,690.38
Machineries				241,597.00	1,555,645.14
Communication Equipment				-	50,174.82
Other Machinery & Equipment				12,672.00	84,480.00
Motor Vehicles				-	249,209.56
Other Property, Plant & Equipment:					
Water Treatment Equipment				-	361,942.20
Reservoir & Tanks				-	3,637,675.90
Transmission & Distribution Mains				2,413,775.66	11,371,058.28
Water Meters				1,074,990.08	3,252,154.36
Tools, Shops & Garage Equipment				-	262,623.74
Total Cash Outflows				<u>3,876,273.58</u>	<u>21,440,255.23</u>
Total Cash Used by Investing Activities				<u>(3,876,273.58)</u>	<u>(21,440,255.23)</u>
Cash Flows from Financing Activities					
Cash Outflows:					
Payment of Domestic Loan				52,827.00	633,924.00
Total Cash Used by Financing Activities				<u>(52,827.00)</u>	<u>(633,924.00)</u>



**FLORIDABLANCA WATER DISTRICT
CASH FLOWS STATEMENT
For the period ended December 31, 2015**

Cash Provided by Operating, Investing & Financing Activities	P	(1,076,647.33)	P	4,560,300.99
Cash and Cash Equivalents- Beginning		47,248,226.08		41,611,277.76
Cash and Cash Equivalents- Ending	P	46,171,578.75	P	46,171,578.75

RECAP:

102	Cash - Collecting Officers	P	256,968.48
104	Petty Cash Fund		-
111-2	GF-DBP (Clark) CA# 0581-32030-030		22,240,784.38
112-2	GF-PNB SA# 390-584527-5 (efps)		12,783.28
112-3 to 5	LBP HYS TD# 00081-294798 (Cash Reserves)		2,376,281.35
113-9	DBP-HYS TD# 0580-005342-100		5,366,166.72
113-10	DBP Time Deposit -ClarkField Branch		8,241,992.53
113-12	DBP Time Deposit (Customers' Guaranty Dep)		7,676,602.01
TOTAL		P	46,171,578.75

Prepared by:

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